

**FOR IMMEDIATE RELEASE**

**CLEARLAKE CAPITAL GROUP CLOSES OVER \$785 MILLION FOR THIRD PRIVATE EQUITY FUND**

***Oversubscribed Clearlake Capital Partners III Exceeded Target;  
Clearlake's Total Capital Under Management is Approximately \$1.4 Billion***

**SANTA MONICA, CA – January 3, 2013** – Clearlake Capital Group, L.P. (together with its affiliates, “Clearlake”) today announced the closing of its third private equity fund, Clearlake Capital Partners III, L.P. (“Clearlake III” or the “Fund”), with more than \$785 million in equity commitments. Clearlake III exceeded its original target of \$600 million and its original hard cap of \$750 million.

Clearlake now has approximately \$1.4 billion of capital under management. The firm invests in special situations and private equity, with a particular focus on companies undergoing complex financial, operational, or structural change. Clearlake III will build on the strategy of Clearlake’s first two funds, a sector-driven approach to investing in situations where Clearlake can contribute operational, financial, and strategic resources and/or sponsor companies in the lower end of the middle market that are experiencing business transformations.

Investors consisted of some of the largest global institutions, including public and corporate pension funds, insurance companies, endowments and foundations, financial institutions, fund-of-funds, and family offices.

“In this difficult fundraising market, we are grateful to receive such significant support from returning and new investors for our third private investment fund,” said José E. Feliciano, founding partner at Clearlake. “We look forward to continuing our success with the new fund by remaining focused on our investment approach, which allows us to apply patient, long-term capital to special situations in key focus sectors and to enhance portfolio company operations as we seek to realize returns that help our limited partners meet and exceed their goals.”

Founded in 2006, Clearlake’s portfolio is comprised of 16 companies in several target industries. Clearlake maintains a team of operating executives that regularly works with the firm’s investment professionals in the evaluation and execution of portfolio investments. The Fund is already exploring a number of attractive opportunities and recently made an investment in Swiss Watch International, a leading fully integrated online retailer and multi-channel distributor of watches, accessories, and apparel.

Park Hill Group and Aqueduct Capital Group advised on the formation and placement of the Fund and Paul, Weiss, Rifkind, Wharton & Garrison LLP served as legal counsel.

### **About Clearlake Capital Group**

Clearlake Capital Group, L.P. is a private investment firm focused on special situations and private equity investments such as corporate divestitures, recapitalizations, buyouts, reorganizations, turnarounds and other equity investments. Clearlake seeks to partner with world-class management teams by providing patient, long-term capital and operational expertise to invest in dynamic businesses. Clearlake currently manages approximately \$1.4 billion of equity capital, and Clearlake's founding principals have led over 50 investments totaling more than \$2.7 billion of capital in sectors including business services, communication, consumer products/retail, defense/public safety, energy/power, healthcare, industrials, media, and technology. For more information, please visit [www.clearlakecapital.com](http://www.clearlakecapital.com).

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