

InvestCloud acquires Advicent and the NaviPlan platform

Strategic acquisition cements InvestCloud as the leader in financial planning technology, offering a unified digital experience across all wealth segments

Los Angeles – May 5, 2021 – InvestCloud, the global leader in cloud-based financial digital solutions, has announced a strategic acquisition of Advicent, the premier cash flow, trust and tax financial planning provider.

Advicent, a Vista Equity Partners portfolio company, provides financial planning technology for over 140,000 financial professionals across nearly 3,000 firms worldwide. Through its NaviPlan platform, Advicent creates scalable financial planning software through industry-leading APIs as well as cash flow and goal-based planning engines. It aims to help thousands of financial professionals and their clients understand and impact their financial future. Advicent's global headquarters are in Milwaukee, Wisconsin, and its European base is in the Netherlands.

InvestCloud is a global company specializing in digital platforms that enable the development of financial solutions, pre-integrated into the Cloud. It supports over \$4 trillion of assets for more than 500 direct clients – including some of the world's largest banks. The company offers on-demand client experiences and intuitive operations solutions using an ever-expanding library of modular apps, to create powerful products.

The acquisition aims to create the world's leading financial planning solution. It does this by bridging the advisor-client communication gap by combining Advicent's cash flow, trust and tax financial planning engines with InvestCloud's digital client and advisor platform and existing market leading goal-based financial planning engines.

The acquisition comes as market volatility has accelerated a focus on financial planning – a market worth \$52.9 billion in the US alone, and predicted to grow 3.5 percent in 2021. Advisors require connected experiences for their clients to enable seamless integration from financial plans to proposals, and on to implementation. The acquisition will give advisors a full-scope unified platform to achieve this, alongside providing client management and ongoing maintenance functions. It will offer a comprehensive digital experience across an advisor's entire book of business, from mass affluent to ultra-high-net-worth individuals.

John Wise, Co-founder and CEO of InvestCloud, said: "InvestCloud's planning engine will be enhanced with the combination of Advicent (NaviPlan). Advicent is a highly differentiated planning engine covering the simple goal-based assessments that most of the known financial planning engines cover; however, and importantly, Advicent also has advanced retirement income scenarios and estate/trust planning focusing on the very difficult planning aspects of tax and cash flow. This will be greatly leveraged by the market-leading InvestCloud planning solutions and platform used by advisors today. The Advicent team has created a great asset which, when combined with InvestCloud's expertise in Digital Design, Gaming

Theory, Decision Theory and Data Science, will accelerate the Advisor experience and drive better adoption and better outcomes. I'm thrilled to welcome Advicent into the InvestCloud family."

Wise continues "I'm delighted that, with the support of our Investment partners Motive Partners and Clearlake Capital, we are able to substantially grow both organically and by enabling great acquisitions such as Advicent."

Angela Pecoraro, CEO of Advicent, said: "We deliberately focused on the most complex components in the functional area of financial planning. InvestCloud is functionally strong and also extremely well known for design of intuitive user experiences. We are delighted to be joining forces with InvestCloud, the world's best and most comprehensive financial digital platform for wealth, which specializes in intuitive and empathetic digital experiences, visualizations and workflows. The opportunity we see together is massive and our team has thought this for years – how powerful a partnership would be with InvestCloud. As digital plays a more and more critical role in the advisor experience, InvestCloud's platform will enable our clients to reduce complexities, increase flexibility, and be a game-changing power for client-to-advisor collaboration by applying behavioral science to improve client outcomes."

InvestCloud's latest acquisition further expands its global client base in North America and Europe, while deepening its dominance within wealth management, trust and estate planning, as well as private banking. The capabilities will be immediately available to InvestCloud's existing global client base through its Digital App Store. Clients will be able to leverage InvestCloud's design-first approach to digital and the power of the Advicent engines to create unparalleled empathetic plans for all clients.

The news also follows InvestCloud's recent \$1 billion recapitalization, alongside the subsequent merger of Finantix and Tegra118 into the business.

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About InvestCloud

InvestCloud is a global company specializing in digital platforms that enable the development of financial solutions, pre-integrated into the Cloud. The company offers on-demand client experiences and intuitive operations solutions using an ever-expanding library of modular apps, resulting in powerful products. Headquartered in Los Angeles, InvestCloud has over 20 global offices including New York, London, Geneva, Singapore and Sydney, supporting trillions in assets across hundreds of diverse clients – from the largest banks in the world to wealth managers, asset managers and asset services companies.

For more information, visit [InvestCloud.com](https://investcloud.com).

About Advicent

Advicent is the financial planning technology provider of choice for over 140,000 financial professionals across nearly 3,000 firms worldwide, including four of the top five custodians, 15 of the top 25 broker-dealers, seven of the top 10 North American banks, and seven of the top 10 North American insurance firms. Our decades of experience empower Advicent to create scalable financial planning software;

compliance workflow management solutions; fully branded client experiences through industry-leading APIs; and superior cash flow and goal-based calculations. Advicent products are designed to satisfy the needs of every investor and are used in firms of all sizes. Through our innovative product capabilities and dedicated services, we are able to help thousands of financial professionals and their clients understand and impact their financial future.

About Clearlake

Founded in 2006, Clearlake Capital Group, L.P. is an investment firm operating integrated businesses across private equity, credit and other related strategies. With a sector-focused approach, the firm seeks to partner with experienced management teams by providing patient, long term capital to dynamic businesses that can benefit from Clearlake's operational improvement approach, *O.P.S.*® The firm's core target sectors are industrials, technology, and consumer. Clearlake currently has approximately \$35 billion of assets under management, and its senior investment principals have led or co-led over 300 investments. The firm has offices in Santa Monica and Dallas. More information is available at www.clearlake.com and on Twitter @ClearlakeCap.

To learn more, visit advicent.com.

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