

PERFORCE

For Immediate Release

Perforce to Acquire BlazeMeter Continuous Testing Platform From Broadcom

Acquisition Will Add AI-Driven, Unified, Shift-Left Continuous Testing to Perforce's Growing Enterprise Application Quality Portfolio

MINNEAPOLIS, SEPT 30, 2021 – [Perforce Software](#) (“Perforce”), a provider of solutions to enterprise teams requiring productivity, visibility, and scale along the development lifecycle, backed by Clearlake Capital Group, L.P. (together with its affiliates, “Clearlake”) and Francisco Partners, announced today that it has agreed to acquire the BlazeMeter Continuous Testing (“BlazeMeter CT”) platform from Broadcom Inc. (NASDAQ: AVGO). Financial terms were not disclosed.

This acquisition builds on Perforce's growing application quality portfolio, comprised of the industry-standard web and mobile testing platform, Perfecto, and static application security testing products (Klocwork and QAC).

“The addition of BlazeMeter CT reinforces our focus on the application quality market,” said Mark Ties, CEO and President, Perforce. “With Perfecto, our presence in SAST, and now BlazeMeter, Perforce can continue solving the most difficult quality challenges in DevOps for our global customer base. We look forward to working with the talented BlazeMeter team to increase the speed and accuracy of testing, so our customers can deliver innovation faster and with more confidence.”

BlazeMeter CT is a complete, integrated, continuous testing platform built on and fully compatible with open source. Used by some of the largest global enterprises, BlazeMeter CT provides a single solution for application quality for all teams across the CI/CD pipeline. The SaaS-based platform is a [Gartner Peer Insights Customers' Choice](#) for Software Test Automation.

BlazeMeter CT is built on BlazeMeter, a preferred solution for load and performance testing, and includes additional, unified functionality including API testing and monitoring in a single unified platform which allows organizations to speed digital transformation, by shift testing left, and right.

“We have long admired BlazeMeter CT and believe its developer-oriented and open-source SaaS platform sets it apart from other continuous testing providers,” said Paul Huber, Principal at Clearlake, and Evan Daar, Principal at Francisco Partners, in a joint statement. “The addition of BlazeMeter CT further enhances the capabilities Perforce can offer to its valued customers and we look forward to leveraging this opportunity to drive accelerated growth for the platform.”

"This is a great opportunity for BlazeMeter to join forces with Perforce, where it will benefit tremendously from the widespread community support and broad open-source development partner ecosystem that Perforce is known for," said Serge Lucio, vice president and general manager, Enterprise Software Division, Broadcom. "We are proud of the accomplishments this team has made in building this exceptional product and expect this transition to help BlazeMeter and its customers flourish and grow in the broader market. Combined with Perforce strengths in mobile testing, its focus on the DevOps ecosystem, and its broad portfolio of developer and tester focused solutions, we believe BlazeMeter will be in an ideal position to further execute on its vision."

"Customer engagement has gone almost completely digital requiring organizations to deliver stellar customer experiences to remain competitive," said Tim Russell, Chief Product Officer, Perforce. "The addition of the BlazeMeter Continuous Testing platform expands our solution enabling organizations to accelerate the delivery of quality experiences."

Completion of the acquisition is subject to customary closing conditions, and the transaction is expected to close in October 2021.

To learn more about the BlazeMeter Continuous Testing Platform visit www.BlazeMeter.com.

About Perforce

Perforce powers innovation at unrivaled scale. Perforce solutions future-proof competitive advantage by driving quality, security, compliance, collaboration, and speed – across the technology lifecycle. We bring deep domain and vertical expertise to every customer, so nothing stands in the way of success. Privately held and funded by Clearlake Capital and Francisco Partners, our global footprint spans more than 80 countries and includes over 75% of the Fortune 100. Perforce is trusted by the world's leading brands to deliver solutions to even the toughest challenges. Accelerate technology delivery, with no shortcuts. Get the Power of Perforce.

About Clearlake Capital

Founded in 2006, Clearlake Capital Group, L.P. is an investment firm, operating integrated businesses across private equity, credit and other related strategies. With a sector-focused approach, the firm seeks to partner with world class management teams by providing patient, long term capital to dynamic businesses that can benefit from Clearlake's operational improvement approach, *O.P.S.*® The firm's core target sectors are industrials, consumer, technology. Clearlake currently has over \$43 billion of assets under management, and its senior investment principals have led or co-led over 300

investments. The firm has offices in Santa Monica and Dallas. More information is available at www.clearlake.com and on Twitter @ClearlakeCap.

About Francisco Partners

Francisco Partners is a leading global investment firm that specializes in partnering with technology and technology-enabled businesses. Since its launch over 20 years ago, Francisco Partners has invested in more than 300 technology companies, making it one of the most active and longstanding investors in the technology industry. With more than \$25 billion in assets under management, the firm invests in opportunities where its deep sectoral knowledge and operational expertise can help companies realize their full potential. For more information on Francisco Partners, please visit www.franciscopartners.com.

About Broadcom

Broadcom Inc. (NASDAQ: AVGO) is a global technology leader that designs, develops and supplies a broad range of semiconductor and infrastructure software solutions. Broadcom's category-leading product portfolio serves critical markets including data center, networking, enterprise software, broadband, wireless, storage and industrial. Our solutions include data center networking and storage, enterprise, mainframe and cyber security software focused on automation, monitoring and security, smartphone components, telecoms and factory automation. For more information, go to <https://www.broadcom.com>.

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